

Press Release

Hamburg, 28. November 2025

Mahbobeh Sabetnia to leave Otto Group

Mahbobeh Sabetnia, Member of the Executive Board, Technology and Retail, is to leave the Otto Group.

As part of her responsibilities for technology, business intelligence, e-commerce and corporate ventures, Mahbobeh Sabetnia, significantly supported the further development of digital technology and contributed to strengthening the technological orientation of the group of companies. Before her start at the Otto Group she held senior roles across global businesses including Amazon, McDonald's, HSBC, Mars, and most recently, Haleon, where she served as Chief Tech Product Officer.

Her areas of responsibility will be taken over on an interim basis by the current board members. In addition to her current role, Katy Roewer, Member of the Executive Board, Finance, Controlling, Human Resources, will take responsibility for corporate ventures. Dr Marcus Ackermann, Member of the Executive Board, Multichannel Distance Selling, will also be responsible for e-commerce, business intelligence and technology in addition to his current responsibilities. This arrangement will apply from 1 December 2025 until further notice. A definitive solution will be made in due course.

Alexander Birken, chairman of the supervisory board: " We would like to thank Mahbobeh Sabetnia for her dedication and contribution to the Otto Group's development and we wish her all the best for her future. "

Otto Group

With a strong heritage as a family business and firmly rooted values, the Otto Group is looking to the future with confidence. Over the past 75 years, the company has developed from a catalog-based mail order company into an international digital retail and services group with 36,300 employees and a large number of key companies, brands and holdings in over thirty countries, primarily in Germany, the rest of Europe and North America. Its business activities extend to the Platforms, Brand Concepts, Retailers, Services and Financial Services segments. In the 2024/25 financial year (ending February 28), the Otto Group generated revenues of 15 billion euros. As the largest online retailer of European origin, it is shaping the digital retail and digital services of the future by drawing on its strength, market significance and values. Driven by a passionate and entrepreneurial performance culture, the Group is exploiting its vast market expertise and technological competence to inspire its many millions of customers with high-quality products, unique choice of goods and an array of services. The Otto Group is proof that a value-oriented approach and business success can go hand in hand. Environmental protection has been another corporate objective since 1986. It takes its ecological, social and digital responsibility seriously – and will continue to do so.

Find out more at www.ottogroup.com

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