

Press Release

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Henning Udo Goldmann named new Managing Director of Hermes Europe

As of 01 November 2022, Henning Udo Goldmann (56) is to become Managing Director of Hermes Europe and CEO of Hermes International, thus assuming responsibility for developing the international business activities of the Hermes Group. He succeeds Stephan Schiller (51) who, after an extensive and successful career at Hermes, has decided to leave the company at the end of 2022 to pursue a new professional challenge. Schiller has played a key role in advancing the company's Supply Chain Solutions (SCS) Divisions and internationalisation over the past twelve years. He steps down by mutual agreement and on the most cordial terms.

As the new Managing Director of Hermes Europe and CEO of Hermes International, Henning Udo Goldmann brings comprehensive knowhow and deep experience in the field of logistics. He took his degree in Business Mathematics with a special focus on Logistics then launched his career in 1995 at Dutch cargo-fleet operator Nedlloyd, where he worked for six years. From 2001 to 2007 Goldmann worked for Schenker as Regional IT Manager Region Central, CIO Region West, and Program Director M&A Bax Global Integration. He moved to DHL Freight in 2007 where he subsequently held a range of IT management positions.

From 2014 to 2021 Henning Udo Goldmann worked for the Maersk Group, one of the world's largest container-shipping companies in the world and with market-leading expertise in freight logistics and transportation. As Chief Supply Chain Officer he provided key stimuli for DAMCO's global freight-forwarding services and in January 2019 was named Global Head of Contract Logistics. Before joining Hermes, Goldmann worked as a Senior Advisor at various consulting firms including Boston

Consulting Group and RA-IN Digital Consulting. In this role he was already active as an external consultant for Hermes International and accompanied the logistics service provider at the strategic level in Product Development and Portfolio Management.

Kay Schiebur, Otto Group Executive Board Member Services comments: "I am delighted that we have been able to gain Henning Udo Goldmann, a proven logistics expert, for Hermes Europe. With his impressive knowhow in the areas of Global Supply Chain, Warehousing, Contract Logistics, Freight Forwarding, Road Transport as well as Air and Sea Freight he will be a major asset in driving the internationalization of our Courier, Express and Parcel Services (CEP) – and in particular, our SCS Services."

Over the past twelve years, Stephan Schiller, outgoing Managing Director of Hermes Europe GmbH and CEO of Hermes International, has played a major role in driving the development of Hermes' international activities as well as a broad portfolio of supply-chain and e-commerce solutions both in Germany and abroad, thus making a very significant contribution to the company's business success. Following his onboarding in 2010 he straight away began to build the new Sea & Air Division, initially as Vice President and from July 2014 as Managing Director.

In the wake of the merger of several Hermes companies, Stephan Schiller became Managing Director Supply Chain Solutions in June 2016. Since summer 2018, as Managing Director of Hermes Europe and CEO of Hermes International he has held responsibility for the Hermes Group's international activities. Over recent years this business unit has grown to number some 200 employees and has built an extensive global partner network. Moreover, Hermes International has established itself as a trade-related services specialist and partner to numerous distance and multichannel retailers as well as to online retailers both in Germany and abroad. The successful development and market positioning of Hermes as a supply-chain logistics provider, with the parallel integration of this business model into the Otto Group's Procurement Logistics operations, are to a large extent thanks to Stephan Schiller's leadership.

In this position he also played a major role in driving the internationalisation of Hermes' Parcel Business and was involved in the implementation of many initiatives that established Hermes as a relevant CEP service provider abroad. Among his successes was the transformation of the start-up BorderGuru into a seasoned market player, increasingly focused on the e-commerce markets in Asia and the USA.

Stephan Schiller leaves Hermes at the end of 2022 at his own request to be able to accept a new career challenge. He steps down by mutual agreement and on the best-possible terms.

"We naturally respect Stephan Schiller's personal decision and at the same time very much regret this," explains Kay Schiebur, Member of the Executive Board Otto Group Services. "Stephan has played a major role for many years in shaping Hermes' international business and has consistently driven its successful growth within a very challenging market environment. As a key pacesetter with outstanding expertise and a strong, open leadership personality, Stephan has set extraordinarily high standards. I am deeply grateful to him for this, a sentiment shared by the entire Otto Group Executive Board."

Otto Group

Founded in 1949 in Germany, the Otto Group is today a globally operating e-commerce and service Group with around 43,000 employees in 30 significant corporate groups, primarily present in the three economic areas of Germany, the rest of Europe, and the USA. Its business activities extend to the Platforms, Brand Concepts, Retailers, Services, and Financial Services segments. In the 2021/22 financial year (28 February), the Otto Group generated revenue of EUR 16.1 billion. With online sales of around EUR 12.1 billion, the Otto Group is among the world's largest online retailers. The Group's main strength is its broad-based presence with various ranges of products for diverse target groups in important regions around the world. A number of strategic partnerships and joint ventures offer the Otto Group outstanding conditions for the transfer of know-how and the use of synergy potential. A high degree of entrepreneurial responsibility and the Group companies' will to collaborate guarantee both flexibility and customer proximity along with optimal appeal to target groups in each country.

For further information on the Otto Group, visit www.ottogroup.com

Press contacts

Thomas Voigt: tel. +49 40 6461 4010 / thomas.voigt@ottogroup.com

Martin Zander: tel. +49 40 6461 2820 / martin.zander@ottogroup.com

Press contact Hermes Germany

Friedemann König, +49 40 537 55 896, friedemann.koenig@hermesworld.com