

Press Release

Hamburg, 12.01.2022

**Otto Group: Change in Executive Board of EOS Group**

**The Chair of the Executive Board of EOS Holding GmbH, Klaus Engberding, will be leaving the international financial service provider on January 31, 2022, for personal reasons. Managing Director Marwin Ramcke, who is currently in charge of the region Eastern Europe, will become Chair of the Executive Board, effective February 1, 2022. This change also means that Carsten Tidow will take over the Eastern European business as of February 2022.**

Klaus Engberding began his career in the Otto Group in 2000 as part of the Executive Board of the former joint venture OBI@OTTO. Since November 2007 he has been a member of the Executive Board of EOS Holding GmbH. In this capacity, he made a major contribution to the successful development of the region of Eastern Europe. Starting in 2008, Engberding was responsible for the German business of the financial service provider. Since March 2017, the now 54-year-old has been Chair of EOS Holding GmbH.

Marwin Ramcke, who will act as new Chair of EOS Holding GmbH, effective February 1, 2022, also started his career in the Otto Group as part of OBI@OTTO – in November 2001. In September 2007, he moved to EOS, and in March 2017 he assumed responsibility for the entire Eastern European business of the financial service provider. Since then, he has continuously pursued the successful expansion of this business.

His successor will be Carsten Tidow, who has worked for the Otto Group since October 2000. After stops at OTTO and Eddie Bauer, he dedicated many years from 2005 onwards to the consulting firm Ernst & Young. In July 2010, the manager with a degree in business administration decided to continue his career at EOS Holding GmbH. Most recently, Tidow held

the position of Managing Director at EOS International Beteiligungsverwaltungsgesellschaft mbH.

Klaus Engberding, Chair of Executive Board at EOS Holding: "I would like to thank all my colleagues in the EOS Group and all my companions on this journey in the Otto Group. Your trust and the cooperative collaboration over the years has been greatly appreciated. I wish my successor Marwin Ramcke the greatest possible success in his new role."

"I owe a tremendous debt of gratitude to Klaus Engberding for his successful commitment to and the further development of the EOS Group. Over the last few years, his performance has been outstanding, as he has safely steered the company through the pandemic. I wish him all the best personally and professionally for the future," says Petra Scharner-Wolff, Group Chair of Finance, Controlling and Human Resources at the Otto Group. "At the same time, I am very pleased that we have been able to gain Marwin Ramcke as the successor to Klaus Engberding as Chair of the Executive Board of the EOS Group. He possesses all the skills required to continue the excellent work of Klaus Engberding after February 1 of this year."

### **Otto Group**

Founded in Germany in 1949, today the Otto Group is a globally active retail and services group with around 52,000 employees in 30 major company groups and does business in over 30 countries in Europe, North and South America, and Asia. Its business activities are grouped into three segments: Multichannel Retail, Financial Services, and Service. In the 2020/21 financial year (to 28 February), the Otto Group generated revenues of 15.6 billion euros. With online revenues of approximately 9.9 billion euros, the Otto Group is one of the world's largest online retailers. The Group's particular strength is its broad market presence and differentiated product and service offers to diverse customer target groups in almost all of the world's relevant economic regions. Numerous strategic partnerships and joint ventures provide the Otto Group with excellent opportunities to transfer know-how and leverage areas of synergy potential. Group companies demonstrate a high degree of corporate responsibility and willingness to collaborate with one another; at the same time this guarantees flexibility, customer proximity and optimum target-group appeal in their respective national markets.

*For further information on the Otto Group, visit [www.ottogroup.com](http://www.ottogroup.com)*

### **EOS Group**

The EOS Group is a leading technology-driven financial investor and an expert in the processing of outstanding receivables. The company's core business is the purchase of unsecured and secured debt portfolios. With over 45 years of experience, EOS offers some 20,000 customers in 26 countries around the world smart services for all their receivables management needs. Its key target sectors are banking, real estate, telecommunications, utilities and e-commerce. EOS employs more than 6,800 people and is part of the Otto Group.

### **Press Contact**

Volker Gieritz, +49 40 6461 3129, [volker.gieritz@ottogroup.com](mailto:volker.gieritz@ottogroup.com)  
Daniel Schenk, +49 160 97560308, [d.schenk@eos-solutions.com](mailto:d.schenk@eos-solutions.com)