

Press release

Hamburg, 7 July 2022

Frank Selbach to become Group Vice President Otto Group IT

Frank Selbach will head Otto Group IT as Group Vice President by January 01, 2023 at the latest. He succeeds Alexander Peters, who will become the new Managing Director of the Manufactum Group, which is part of the Otto Group, on August 1, 2022 after four successful years in this role.

Frank Selbach has nearly 30 years of experience in the IT sector, including 13 years in the role of Chief Information Officer (CIO) in various companies such as Schäfer Group and Witt Group. In addition to his deep expertise in IT and e-commerce, Frank is a seasoned leader with extensive expertise in change management and the transformation of large IT organizations. Most recently, he was an Associate Partner at the international consulting firm Retail Capital Partners, for which he advised omnichannel and e-commerce retailers on business intelligence, process optimization in purchasing, e-commerce and marketing, and the selection of PIM systems, among other topics.

Previously, the business graduate had been, among other things, CIO of the Witt Group, which belongs to the Otto Group, for more than four years. In this role, he was responsible for the reorganization, restructuring and transformation of Witt IT into a product-oriented, agile target organization and managed the integration of the IT divisions of Heinrich Heine GmbH into the Witt Group. In addition, he was responsible for the consistent digital transformation of the e-commerce infrastructure, including the implementation of the Witt Commerce Cloud, which is based on the About You Cloud (today: Scayle), and participated in the development of the Tech Strategy for the entire Otto Group. He studied computer science and business administration at the University of Nuremberg-Erlangen.

Sebastian Klauke, Member of the Executive Board, E-Commerce, Technology, Business Intelligence, and Corporate Ventures, says: "We are delighted to welcome Frank back to the Otto Group. I have enjoyed working with him in the past and look forward to continuing to do so in a Group capacity in the future. His extensive track record and many years of leadership experience make him a great fit for the role of Group Vice President. I am convinced that Frank will successfully develop Otto Group IT in line with our strategy."

Otto Group

Founded in 1949 in Germany, the Otto Group is today a globally operating e-commerce and service Group with around 43,000 employees in 30 significant corporate groups, primarily present in the three economic areas of Germany, the rest of Europe, and the USA. Its business activities extend to the Platforms, Brand Concepts, Retailers, Services, and Financial Services segments. In the 2021/22 financial year (28 February), the Otto Group generated revenue of EUR 16.1 billion. With online sales of around EUR 12.1 billion, the Otto Group is among the world's largest online retailers. The Group's main strength is its broad-based presence with various ranges of products for diverse target groups in important regions around the world. A number of strategic partnerships and joint ventures offer the Otto Group outstanding conditions for the transfer of know-how and the use of synergy potential. A high degree of entrepreneurial responsibility and the Group companies' will to collaborate guarantee both flexibility and customer proximity along with optimal appeal to target groups in each country.

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