

NOTICE OF EARLY REDEMPTION
OTTO (GmbH & Co KG)
€40,000,000 1.5 per cent fixed Rate Notes due 8 March 2022 (Series 10)
(ISIN: XS1567447609)

OTTO (GmbH & Co KG) herewith calls for redemption the €40,000,000 1.5 per cent fixed Rate Notes due 8 March 2022, issued as series 10 under its €2,000,000,000 Debt Issuance Programme (ISIN: XS1567447609, German Securities Code (WKN): A2E4XS, Common Code: 156744760) (the "**Notes**") in whole and not in part, effective on 8 December 2021 (the "**Call Redemption Date**").

Unless otherwise defined herein, capitalised terms shall have the meanings given to them in the terms and conditions of the Notes (the "**Terms and Conditions**").

The call is exercised in accordance with § 4(c) of the Terms and Conditions. The Notes will be redeemed at an amount per Note equal to the Specified Denomination (being EUR 1,000 per Note) together with interest accrued to but excluding the Call Redemption Date, all in accordance with the Terms and Conditions of the Notes.

Hamburg, October 13, 2021

OTTO (GmbH & Co KG)

This announcement is important and requires the immediate attention of Noteholders. If Noteholders are in any doubt as to the action they should take they should consult their financial adviser immediately.

No offer. This announcement and the information it contains are not being issued and may not be distributed in the United States of America. This announcement does not constitute an offer of securities for sale in the United States of America or to, or for the account or benefit of, any U.S. person or in any other jurisdiction. The securities referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 (as amended), and may not be offered or sold in the United States of America or any other jurisdiction absent registration or an applicable exemption from registration.