

Press Release

Hamburg, 29.06.2021

Hermes Einrichtungs Service to expand its management team

Viviane Reichert-Brown will join the Management Board of Hermes Einrichtungs Service with effect from 01 July 2021. Teaming up with the long-standing Managing Directors Carsten Meinders and Michael Dildey, she will be responsible for the key topics of innovation, internationalization and strategic personnel development.

Alongside this, Viviane Reichert-Brown will continue to pursue her successful work at Hermes France Holding SAS, which she has led as CEO since 2017. The proven logistics expert has played a key role in shaping the successful growth trajectory in the French market in recent years – on the one hand, through the realignment of Mondial Relay, which will open up further growth potential through the sale to the Inpost Group, and on the other through the further development of Agediss, France's leading logistics service provider in the 2-man handling segment. In addition to her outstanding knowledge in large-goods logistics, the 56-year-old has decades of international experience; before joining the Otto Group subsidiary she worked for Palletways Europe GmbH and Dutch express service provider TNT.

"I am delighted that Viviane, as an experienced expert in large-goods logistics with international expertise, will contribute her valuable experience to the strategic growth area of large-goods logistics", emphasizes Kay Schiebur, Otto Group Executive Board Member Services. "With her, Hermes Einrichtungs Service will continue its successful growth trajectory in a highly competitive environment and intensify its drive for fresh innovations to deliver an even better customer experience."

About Hermes Einrichtungs Service

Hermes Einrichtungs Service is majority-owned by the Otto Group and has operated successfully for decades in distance selling in the distribution of furniture and large electrical appliances. In addition to pure delivery, the company offers a wide range of

ancillary services such as furniture assembly, equipment connection and the disposal of obsolete equipment. In the 2020 financial year, Hermes Einrichtungs Service delivered more than seven million shipments to private end-customers. With over 60 depots in Germany, Austria, the Netherlands and Switzerland, Hermes Einrichtungs Service has a high-coverage distribution network which now also includes France through its close cooperation with Agediss.

Otto Group

Founded in Germany in 1949, today the Otto Group is a globally active retail and services group with around 50,000 employees in 30 major company groups and does business in over 30 countries in Europe, North and South America, and Asia. Its business activities are grouped into three segments: Multichannel Retail, Financial Services, and Service. In the 2020/21 financial year (to 28 February), the Otto Group generated revenues of 15.6 billion euros. With online revenues of approximately 9.9 billion euros, the Otto Group is one of the world's largest online retailers. The Group's particular strength is its broad market presence and differentiated product and service offers to diverse customer target groups in almost all of the world's relevant economic regions. Numerous strategic partnerships and joint ventures provide the Otto Group with excellent opportunities to transfer know-how and leverage areas of synergy potential. Group companies demonstrate a high degree of corporate responsibility and willingness to collaborate with one another; at the same time this guarantees flexibility, customer proximity and optimum target-group appeal in their respective national markets.

For further information on the Otto Group, visit www.ottogroup.com

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