

Press Release

Hamburg, 04 Januar 2021

Otto Group sells Hansecontrol to Qima

Effective December 31, 2020, the Otto Group has sold the Group's own Quality Assurance and Product Safety service provider, the Hansecontrol Group headquartered in Hamburg, to Qima, a leading global provider of supply-chain compliance solutions, headquartered in Hong Kong.

The Otto Group Executive Board sees excellent opportunities for Hansecontrol under the new arrangement to achieve sustainable business success. Hansecontrol will continue to provide the existing assurance services to Otto Group companies. The Qima Group intends to take over all 450 Hansecontrol employees.

Sergio Bucher, Member of the Otto Group Executive Board, Brands and Retail, explains: "The rise of globalization in recent years has increased the expectations of the retail sector and complexity in the areas of quality assurance, product safety and certification. In the Otto Group's opinion, this complexity can be far better mastered with Qima's technological and global footprint. The integration of Hansecontrol into the Qima Group will not only generate significant advantages for both companies, it will also allow Hansecontrol to better serve its business partners and offer its employees a great home and a very promising and reliable perspectives for the future. On behalf of the Executive Board I would like to express our thanks to the colleagues at Hansecontrol for their outstanding work over the past decades within the Otto Group."

"We are very happy to welcome the Hansecontrol team to the Qima family and look forward to growing together as a good partner for Hansecontrol clients, providing enhanced product and consumer safety solutions in Europe and Asia", says Sebastien Breteau, Qima Founder and CEO. "Hansecontrol brings proven expertise and capabilities in product testing and quality assurance that will perfectly reinforce Qima's technology DNA and broad service spectrum that ranges from inspections, through supplier audits, to certification." One of the main objectives of the acquisition is the global expansion of the Qima Group's business activities based on a

comprehensive service portfolio.

Otto Group

Founded in Germany in 1949, today the Otto Group is a globally active retail and services group with around 52,000 employees in 30 major company groups and does business in over 30 countries in Europe, North and South America, and Asia. Its business activities are grouped into three segments: Multichannel Retail, Financial Services, and Service. In the 2019/20 financial year (to 29 February), the Otto Group generated revenues of 14.3 billion euros. With online revenues of approximately 8.1 billion euros, the Otto Group is one of the world's largest online retailers. The Group's particular strength is its broad market presence and differentiated product and service offers to diverse customer target groups in almost all of the world's relevant economic regions. Numerous strategic partnerships and joint ventures provide the Otto Group with excellent opportunities to transfer know-how and leverage areas of synergy potential. Group companies demonstrate a high degree of corporate responsibility and willingness to collaborate with one another; at the same time this guarantees flexibility, customer proximity and optimum target-group appeal in their respective national markets.

For further information on the Otto Group, visit www.ottogroup.com

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About Qima

Qima is a leading provider of supply chain compliance solutions, that partners with 11,000 brands, retailers and importers to secure and improve the quality of their global supply network. Qima's 3,500 technical experts in 85 countries perform quality inspections, supplier audits, certification and lab testing. Its digital platform secures accuracy, visibility and intelligence for quality and compliance data. For all our clients in 120 countries who use the Qima platform and benefit from 24/7 support in over 20 languages, Qima is Your Eyes in the Supply Chain™.

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