



Press Release
Villeneuve d'Ascq, 30 June 2016

The 3SI Group sells its multichannel stock-clearance business, Cogemag-Excédence, to Artmadis

Following a private sale process, the 3SI Group today signed an agreement to sell its multichannel stock-clearance business, Cogemag-Excédence, to Artmadis, BtoB distributors and France's leading tableware and cookware company.

Effective as of 1 July 2016, this sale involves all three stores (Roubaix, Sin le Noble and Saint Jean de Vedas) as well as Cogemag-Excédence's online retail activity (www.excedence.com).

All 43 employees from these areas will be offered a position within the new structure.

By tapping into the multichannel expertise of these teams, Artmadis plans to continue and expand the stock-clearance activity operated by Cogemag-Excédence. It will add in its own product volumes in tableware and cookware, and increase access to external partners. This acquisition will enable Artmadis to develop its digital skills and will help to accelerate multi-channel sales.

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